

B-BBEE Verification Certificate

This is to certify that

NOVAGEN PHARMA (PTY) LTD

has been verified as a

LEVEL 3 CONTRIBUTOR

with a B-BBEE Procurement Recognition Level of

110%

DETAILS OF MEASURED ENTITY	
TRADING NAME:	As above
PHYSICAL ADDRESS:	100 Sovereign Drive, Route 21 Corporate Park, Irene, 0157
REGISTRATION NUMBER:	2008 / 026436 / 07
VAT REGISTRATION NUMBER:	4 220 254 090
EMPOWERING SUPPLIER:	Yes
DISCOUNTED TO NEXT LEVEL:	No
PARTICIPATED IN Y.E.S INITIATIVE	No

OWNERSHIP OF MEASURED ENTITY			
BLACK OWNERSHIP:	20.00%	(Direct ownership - 10.2%)	
BLACK FEMALE OWNERSHIP:	10.20%	Black youth	10.20%
MODIFIED FLOW-THROUGH:	Yes	Black disabled	0.00%
EXCLUSION PRINCIPLE:	No	Black unemployed	0.00%
BLACK NEW ENTRANT:	10.20%	Black people living in rural areas	0.00%
BLACK DESIGNATED GROUP:	10.20%	Black military veterans	0.00%

VERIFICATION STANDARD APPLIED	
VERIFICATION STANDARD APPLIED	Codes of Good Practice on Broad Based Black Economic Empowerment (No. 42496) (2019)
ISSUE OF THE RATING APPLIED:	Section 9(1) of the B-BBEE Act 53 of 2003 (No. 25899) & Act 46 of 2013 (No. 37271) (Amended)
SCORECARD APPLIED:	Generic Scorecard (Annual Turnover > R 50 million)
MEASUREMENT PERIOD:	01 April 2022 - 31 March 2023

SCORECARD FOR GENERIC ENTERPRISE			
Element	Weighting	Score	
Ownership	25	18.54	Certificate Nr : DVS / 0623 / G213
Management Control	19	2.00	
Skills Development	20	19.83	Date of issue : 12 June 2023
Enterprise and Supplier Development	40	44.97	
Socio Economic Development	5	5.00	Expiry date : 11 June 2024
Total Score	109	90.34	

This certificate has been determined, on the basis of information provided by management of the above named company to DVS BEE Services (Pty) Ltd, a SANAS accredited BEE Verification Agency.



WS Fourie
Technical Signatory



BVA248



TEL : 0861 99 50 55 | www.dvsbee.com

E MAIL : admin@dvsbee.com

2017 / 346057 / 07